

REVENUE BUDGET MONITORING STATEMENT
FOR THE PERIOD : APRIL 2014 TO JULY 2014

	Updated Budget	Projected Outturn	Difference from Updated Budget		
	£000	£000	£000	%	
<u>Schools Budget</u>					
Delegated	137,394	137,394	0	0.0	
Centrally Managed	58,842	58,152	-690	-1.2	
Dedicated Schools Grant (DSG)	-195,549	-195,549	0	0.0	
DSG Reserve (original budget)	-687	-687	0	n/a	
	<u>0</u>	<u>-690</u>	<u>-690</u>	<u>n/a</u>	GREEN
<u>LA Budget</u>					
Children & Family Services (Other)	61,769	62,589	820	1.3	AMBER
Adults & Communities	136,456	140,256	3,800	2.8	RED
Public Health *	0	0	0	0.0	GREEN
Environment & Transport	77,984	77,634	-350	-0.4	GREEN
Chief Executives	11,529	11,149	-380	-3.3	GREEN
Corporate Resources	34,029	33,449	-580	-1.7	GREEN
DSG (Central Dept recharges)	-922	-922	0	0.0	GREEN
Carbon Reduction Commitment	455	455	0	0.0	GREEN
Corporate Growth & Savings	1,360	1,360	0	0.0	GREEN
Contingency for efficiency savings	4,000	0	-4,000	-100.0	GREEN
Transformation / Severance	3,000	3,000	0	0.0	GREEN
Contingency for inflation	2,482	2,482	0	0.0	GREEN
Contingency for business rates	1,000	1,000	0	0.0	GREEN
Total Services	<u>333,142</u>	<u>332,452</u>	<u>-690</u>	<u>-0.2</u>	
<u>Central Items</u>					
Bank & Other Interest	-1,000	-1,100	-100	10.0	GREEN
Financing of Capital	25,170	24,700	-470	-1.9	GREEN
Repayment of Debt / MRP	5,200	5,200	0	0.0	GREEN
Revenue Funding of Capital	4,000	4,000	0	0.0	GREEN
Financial Arrangements etc	50	-340	-390	n/a	GREEN
Members Exps & Support etc.	1,369	1,329	-40	-2.9	GREEN
Provision for future Elections	200	200	0	0.0	GREEN
Flood Defence Levies	273	273	0	0.0	GREEN
Pension Costs	2,000	2,000	0	0.0	GREEN
Council Tax Freeze Grant	-2,440	-2,450	-10	0.4	GREEN
Local Support Services Grant	-650	-650	0	0.0	GREEN
Contribution to Discretionary Discounts & Admin	375	125	-250	-66.7	GREEN
New Homes Bonus Grant	-2,375	-2,375	0	0.0	GREEN
New Homes Bonus - element of top slice returned	-190	-190	0	0.0	GREEN
Education Services Grant	-5,000	-5,000	0	0.0	GREEN
Total Central Items	<u>26,982</u>	<u>25,722</u>	<u>-1,260</u>	<u>-4.7</u>	
Contribution from Earmarked Funds	-3,200	-3,200	0	0.0	GREEN
Total Spending	<u><u>356,924</u></u>	<u><u>354,974</u></u>	<u><u>-1,950</u></u>	<u><u>-0.5</u></u>	
<u>Funding</u>					
Revenue Support Grant	-70,763	-70,783	-20	0.0	GREEN
Business Rates - Top Up	-35,756	-35,756	0	0.0	GREEN
Business Rates Baseline	-19,349	-19,759	-410	2.1	GREEN
Small Business Rate relief etc - S31 Grant	0	-1,360	-1,360	n/a	GREEN
Collection Fund net deficit / (surplus)	-2,318	-2,318	0	0.0	GREEN
Council Tax	-224,050	-224,050	0	0.0	GREEN
	<u>-352,236</u>	<u>-354,026</u>	<u>-1,790</u>	<u>0.5</u>	
Net Total	<u><u>4,688</u></u>	<u><u>948</u></u>	<u><u>-3,740</u></u>		

* Public Health funded by Grant (£21.9m)

'Traffic lights' :

Underspending / on budget	GREEN
Overspending of 2% or less	AMBER
Overspending of more than 2%	RED

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